

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/05/2023



President of the Board - Original Signature Required

6/5/23

Date



Secretary of the Board - Original Signature Required

6/5/2023

Date



Chief School Administrator - Original Signature Required

6/5/2023

Date

Aaron K McConnell

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Extension

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Central Dauphin SD	COUNTY : Dauphin	AUN : 115221402
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)? Yes
No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$237294132
Ending Unassigned Fund Balance	\$16227996
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.83%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/1/2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Central Dauphin SD	County : Dauphin	AUN Number : 115221402
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/1/2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$1,711,817.00 Function 2200, Object 200: \$1,843,835.00</p>	<p>The Central Dauphin School District budgets its obligation for employee tuition reimbursement expenses to the 2271 and 2272 /240 budgetary account code.</p>
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$1,762,043.00 Function 2800, Object 200: \$2,703,296.00</p>	<p>The Central Dauphin School District budgets its obligation for its retired employees' medical, dental, and vision expenses to the 2830 /218 budgetary account code.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Amount provided for potential shortfalls in revenue and future expenditures related to maintenance and growth. The fund balance provides financial stability and is within the range of budgeted expenditures as suggested in the Manual of Accounting.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Central Dauphin School District has committed \$2,500,000 for PSERS retirement liabilities and \$3,686,009 for debt service expenditures.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Central Dauphin School District has assigned \$4,000,000 for its OPEB liabilities and \$4,500,000 for Capital Projects.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	350,937
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,186,009
0840 Assigned Fund Balance	8,500,000
0850 Unassigned Fund Balance	16,227,996
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$30,914,005</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	165,700,263
7000 Revenue from State Sources	62,508,477
8000 Revenue from Federal Sources	6,230,655
9000 Other Financing Sources	2,854,737
Total Estimated Revenues And Other Financing Sources	<u>\$237,294,132</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$268,208,137</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	101,630,498
6112 Interim Real Estate Taxes	500,000
6113 Public Utility Realty Taxes	138,000
6114 Payments in Lieu of Current Taxes - State / Local	413,406
6130 Current Taxpayer Relief Taxes - Proportional Assessments	49,709,527
6150 Current Act 511 Taxes - Proportional Assessments	2,715,658
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,270,400
6500 Earnings on Investments	1,500,000
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,017,245
6910 Rentals	10,528
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	900,000
6990 Refunds and Other Miscellaneous Revenue	2,770,001

REVENUE FROM LOCAL SOURCES \$165,700,263

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	27,087,193
7112 Basic Education Funding-Social Security	3,565,637
7160 Tuition for Orphans Subsidy	276,788
7271 Special Education funds for School-Aged Pupils	7,588,019
7311 Pupil Transportation Subsidy	2,964,920
7312 Nonpublic and Charter School Pupil Transportation Subsidy	627,550
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,129,594
7330 Health Services (Medical, Dental, Nurse, Act 25)	261,000
7340 State Property Tax Reduction Allocation	3,285,787
7505 Ready to Learn Block Grant	1,023,711
7820 State Share of Retirement Contributions	14,698,278

REVENUE FROM STATE SOURCES \$62,508,477

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	2,596,952
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	356,390
8516 Title III - Language Instruction for English Learners and Immigrant Students	280,191
8517 Title IV - 21st Century Schools	197,013

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,059,721
8751 ARP ESSER Learning Loss	1,358,298
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	347,090
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	35,000
REVENUE FROM FEDERAL SOURCES	\$6,230,655
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	249,829
9360 Internal Service Fund Transfers	2,604,908
OTHER FINANCING SOURCES	\$2,854,737
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	237,294,132

Act 1 Index (current): 5.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:		\$101,630,498
Amount of Tax Relief for Homestead Exclusions		<u>\$4,000,195</u>
Total Approx. Tax Revenue:		\$105,630,693
Approx. Tax Levy for Tax Rate Calculation:		\$111,410,245
	Dauphin	Total

2022-23 Data		
a. Assessed Value	\$6,295,170,294	\$6,295,170,294
b. Real Estate Mills	17.4639	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$8,159,000,330	\$8,159,000,330
d. Assessed Value	\$6,379,459,630	\$6,379,459,630
e. Assessed Value of New Constr/ Renov	\$0	\$0

2022-23 Calculations		
f. 2022-23 Tax Levy	\$109,938,224	\$109,938,224
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$109,938,224	\$109,938,224
(f Total * g)		
i. Base Mills Subject to Index	17.4639	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.61917%	94.61917%
k. Tax Levy Needed	\$111,410,245	\$111,410,245
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	17.4639	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$111,410,245	\$111,410,245
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$107,410,050
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$101,630,498
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$101,630,498	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,000,195</u>	
Total Approx. Tax Revenue:	\$105,630,693	
Approx. Tax Levy for Tax Rate Calculation:	\$111,410,245	

Dauphin

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.3370	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$116,980,151	\$116,980,151
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,045.00	
Number of Homestead/Farmstead Properties	25326	25326
Median Assessed Value of Homestead Properties		\$119,500

Act 1 Index (current): 5.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$101,630,498
Amount of Tax Relief for Homestead Exclusions	<u>\$4,000,195</u>
Total Approx. Tax Revenue:	\$105,630,693
Approx. Tax Levy for Tax Rate Calculation:	\$111,410,245

	Dauphin	Total
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Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$1,041	Lowering RE Tax Rate	\$0	\$1,041
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,285,787	Lowering RE Tax Rate	\$0	\$3,285,787
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$713,367			\$713,367
Amount of Tax Relief from State/Local Sources				\$4,000,195

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Dauphin	6,379,459,630	17.4639	111,410,245			94.61917%	
Totals:	6,379,459,630		111,410,245	- 4,000,195	= 107,410,050	X 94.61917%	= 101,630,498

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6130 <u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6131 Current Act 1 Earned Income Taxes	1.500%	0.000%	49,709,527
Total Current Taxpayer Relief Taxes – Proportional Assessments			49,709,527
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,715,658
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			2,715,658
Total Act 511, Current Taxes			2,715,658
Act 511 Tax Limit -->		8,159,000,330 X	12
		Market Value	Mills
			97,908,004
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Dauphin	17.4639	17.4639	0.00%	Yes	5.0%				
	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>									
6131	Current Act 1 Earned Income Taxes	1.500%	1.500%	0.00%	Yes	5.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.0%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	104,938,444
1200 Special Programs - Elementary / Secondary	40,538,454
1300 Vocational Education	6,989,565
1400 Other Instructional Programs - Elementary / Secondary	1,873,043
1600 Adult Education Programs	1,043,023
Total Instruction	\$155,382,529
2000 Support Services	
2100 Support Services - Students	8,534,784
2200 Support Services - Instructional Staff	4,811,457
2300 Support Services - Administration	12,980,397
2400 Support Services - Pupil Health	2,942,085
2500 Support Services - Business	1,536,592
2600 Operation and Maintenance of Plant Services	16,604,003
2700 Student Transportation Services	13,328,007
2800 Support Services - Central	6,895,768
2900 Other Support Services	223,571
Total Support Services	\$67,856,664
3000 Operation of Non-Instructional Services	
3200 Student Activities	693,799
3300 Community Services	190,632
Total Operation of Non-Instructional Services	\$884,431
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,013,258
5200 Interfund Transfers - Out	2,157,250
Total Other Expenditures and Financing Uses	\$13,170,508
Total Estimated Expenditures and Other Financing Uses	\$237,294,132

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	52,929,105
200 Personnel Services - Employee Benefits	36,026,209
300 Purchased Professional and Technical Services	3,006,573
400 Purchased Property Services	63,325
500 Other Purchased Services	9,347,625
600 Supplies	2,880,499
700 Property	683,808
800 Other Objects	1,300
Total Regular Programs - Elementary / Secondary	\$104,938,444
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,577,330
200 Personnel Services - Employee Benefits	11,516,496
300 Purchased Professional and Technical Services	2,351,292
400 Purchased Property Services	750
500 Other Purchased Services	9,928,681
600 Supplies	162,008
700 Property	897
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$40,538,454
1300 <u>Vocational Education</u>	
500 Other Purchased Services	6,989,565
Total Vocational Education	\$6,989,565
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	693,887
200 Personnel Services - Employee Benefits	373,086
300 Purchased Professional and Technical Services	55,000
500 Other Purchased Services	490,084
600 Supplies	260,986
Total Other Instructional Programs - Elementary / Secondary	\$1,873,043
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	1,043,023
Total Adult Education Programs	\$1,043,023
Total Instruction	\$155,382,529
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	5,031,888
200 Personnel Services - Employee Benefits	3,060,763
300 Purchased Professional and Technical Services	319,579
500 Other Purchased Services	6,700
600 Supplies	110,804
700 Property	200
800 Other Objects	4,850

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$8,534,784
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,711,817
200 Personnel Services - Employee Benefits	1,843,835
300 Purchased Professional and Technical Services	170,595
400 Purchased Property Services	40,000
500 Other Purchased Services	38,500
600 Supplies	977,710
700 Property	25,000
800 Other Objects	4,000
Total Support Services - Instructional Staff	\$4,811,457
2300 Support Services - Administration	
100 Personnel Services - Salaries	6,482,735
200 Personnel Services - Employee Benefits	4,261,312
300 Purchased Professional and Technical Services	1,788,524
400 Purchased Property Services	2,000
500 Other Purchased Services	107,400
600 Supplies	176,807
700 Property	100,618
800 Other Objects	61,001
Total Support Services - Administration	\$12,980,397
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,315,602
200 Personnel Services - Employee Benefits	861,125
300 Purchased Professional and Technical Services	741,027
500 Other Purchased Services	1,550
600 Supplies	18,755
700 Property	4,026
Total Support Services - Pupil Health	\$2,942,085
2500 Support Services - Business	
100 Personnel Services - Salaries	794,974
200 Personnel Services - Employee Benefits	552,543
300 Purchased Professional and Technical Services	41,000
400 Purchased Property Services	600
500 Other Purchased Services	121,700
600 Supplies	6,925
700 Property	15,000
800 Other Objects	3,850
Total Support Services - Business	\$1,536,592
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	5,428,603
200 Personnel Services - Employee Benefits	3,801,580
300 Purchased Professional and Technical Services	688,466
400 Purchased Property Services	2,999,400
500 Other Purchased Services	441,000

<u>Description</u>	<u>Amount</u>
600 Supplies	3,060,554
700 Property	181,300
800 Other Objects	3,100
Total Operation and Maintenance of Plant Services	\$16,604,003
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	265,352
200 Personnel Services - Employee Benefits	160,843
400 Purchased Property Services	2,088
500 Other Purchased Services	11,419,849
600 Supplies	961,926
700 Property	515,649
800 Other Objects	2,300
Total Student Transportation Services	\$13,328,007
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,762,043
200 Personnel Services - Employee Benefits	2,703,296
300 Purchased Professional and Technical Services	426,980
400 Purchased Property Services	236,811
500 Other Purchased Services	451,101
600 Supplies	1,039,437
700 Property	266,200
800 Other Objects	9,900
Total Support Services - Central	\$6,895,768
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	57,206
200 Personnel Services - Employee Benefits	24,389
500 Other Purchased Services	141,976
Total Other Support Services	\$223,571
Total Support Services	\$67,856,664
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	413,180
200 Personnel Services - Employee Benefits	218,534
300 Purchased Professional and Technical Services	5,150
500 Other Purchased Services	22,500
600 Supplies	34,435
Total Student Activities	\$693,799
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	66,275
200 Personnel Services - Employee Benefits	28,107
500 Other Purchased Services	500
600 Supplies	25,500
800 Other Objects	70,250

<u>Description</u>	<u>Amount</u>
Total Community Services	\$190,632
Total Operation of Non-Instructional Services	\$884,431
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	4,661,588
900 Other Uses of Funds	6,351,670
Total Debt Service / Other Expenditures and Financing Uses	\$11,013,258
5200 Interfund Transfers - Out	
900 Other Uses of Funds	2,157,250
Total Interfund Transfers - Out	\$2,157,250
Total Other Expenditures and Financing Uses	\$13,170,508
TOTAL EXPENDITURES	\$237,294,132

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	35,000,000	32,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	15,000,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,500,000	1,900,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	24,000,000	20,000,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	300,000	300,000
Permanent Fund		

Total Cash and Short-Term Investments	\$76,800,000	\$59,700,000
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Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$76,800,000	\$59,700,000
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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	118,560,000	112,915,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	3,999,508	3,888,975
0550 Authority Lease Obligations	5,800,097	5,203,600
0560 Other Post-Employment Benefits (OPEB)	32,300,000	32,600,000
0599 Other Noncurrent Liabilities	238,991,000	238,991,000
Total General Fund	\$399,650,605	\$393,598,575
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$399,650,605	\$393,598,575

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

General Fund	30,750,000	31,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,750,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	425,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	1,900,000	1,995,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$34,800,000	\$35,220,000
TOTAL INDEBTEDNESS	\$434,450,605	\$428,818,575

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary	6,226	1,826
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	317,067	133,772
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$323,293	\$135,598
2000 Support Services		
2100 Support Services - Students	5,990	1,758
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services	600	
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services	\$6,590	\$1,758
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$329,883	\$137,356

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	3,675	1,078
200 Personnel Services - Employee Benefits	2,551	748
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary	\$6,226	\$1,826
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	154,610	87,377
200 Personnel Services - Employee Benefits	91,389	46,395
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	1,250	
600 Supplies	69,818	
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary	\$317,067	\$133,772
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$323,293	\$135,598
2000 <u>Support Services</u>		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries	3,658	1,074
200 Personnel Services - Employee Benefits	2,332	684
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Students		
	\$5,990	\$1,758
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Instructional Staff		
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Administration		
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Pupil Health		
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Business		
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		600
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services	\$600	
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central		
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$6,590	\$1,758
TOTAL EXPENDITURES	\$329,883	\$137,356

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$33,724	\$18,645
8000 Revenue from Federal Sources		
Total Revenue from Federal Sources	\$74,641	\$0
TOTAL REVENUES	\$108,365	\$18,645

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	6,194	3,425
7820 State Share of Retirement Contributions	27,530	15,220
Total Revenue from State Sources	\$33,724	\$18,645
8000 Revenue from Federal Sources		
8514 Title I - Improving the Academic Achievement of the Disadvantaged	74,641	0
Total Revenue from Federal Sources	\$74,641	\$0
TOTAL REVENUES	\$108,365	\$18,645

Account Description	Amounts
0810 Nonspendable Fund Balance	350,937
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,186,009
0840 Assigned Fund Balance	8,500,000
0850 Unassigned Fund Balance	16,227,996
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$30,914,005

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$31,264,942
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